

ALCHEMIST ASSET RECONSTRUCTION COMPANY LTD

CIN No. U74999DL2002PLC117052

A-270, First & Second Floor, Defence Colony, New Delhi-110024
Email: suraj@alchemistarc.com, Website: www.alchemistarc.com

AUCTION SALE NOTICE

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to Alchemist Asset Reconstruction Co. Ltd (acting in its capacity as Trustee of Alchemist XIX Trust), the Secured Creditor, as described below, the physical possession of which has been taken by the Authorized Officer of the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of Rs.27,78,88,467/- (Rupees Twenty-Seven Crores Seventy-Eight Lakhs Eighty-Eight Thousand Four Hundred Sixty-Seven Only) as on 30.03.2023 together with further interest and incidental expenses, costs, charges etc., less any amount recovered, due to the Secured Creditor from Arjee Infratech India Pvt. Ltd (hereinafter referred to as "Borrower") and Shri G Ganesh and Shri B Sivakumar (hereinafter collectively referred to as "Guarantors").

Details of the Secured Assets / Properties - Plot No. 3, 4, 5, 6, 7, 8, 9, 10, Portion of Plot No. 11, 20, 21, Shop Site-I, Shot Site-II total measuring about 28,148 Sq. ft., little less or more, situated in Arjee Gardens, Old S.F No. 504, New S.F. No. 504/2, within the limit of Thirumuruganpoondi Panchayat, Rakkiyalalayam Village, Avinashi Taluk, Tirupur, Avinashi Sub-Registration District, Coimbatore Registration District, Tamilnadu.

1. The Reserve Price for the above property is Rs.4,43,61,000/- & Earnest Money Deposit (EMD) is Rs.44,36,100/-.
2. For detailed terms and conditions of the sale, please refer to the link provided in our website i.e. www.alchemistarc.com.
3. A person is not entitled to submit its bid if such person, or any other person acting jointly or in concert with such person is ineligible as per the provisions of Section 29A of Insolvency Bankruptcy Code, 2016 and each bidder shall be required to submit a Notarised Undertaking along with their KYC documents, declaring and confirming that bidder is not connected party of Borrower/ Promoters/ Guarantor(s)/ Mortgagor (as per draft given in Bid Document).
4. Interested Bidder(s) shall be required to obtain Bid Document from the Authorised Officer upon payment of Rs.5,000/- between 27.02.2025 to 15.03.2025 during working hours.
5. Interested Bidder(s) shall submit the duly executed Bid Document on or before 15.03.2025 till 3 PM along with Earnest Money Deposit (EMD) by way of RTGS/ DD / Pay Order drawn in favour of 'ALCHEMIST - XIX TRUST' payable at New Delhi and addressed to "Authorised Officer, Alchemist Asset Reconstruction Company Limited, A-270, First & Second Floor, Defence Colony, New Delhi-110024" or through RTGS/NEFT, in Bank Account No. 911020022955884, beneficiary "ALCHEMIST - XIX TRUST", IFSC Code No. UTIB0000357, Axis Bank Ltd, Defence Colony, New Delhi, receipt of which shall be enclosed with duly filled Bid Document including the Auction Bid Form.
6. Date, Time and Place of Opening of Bid: 17.03.2025 at 3 PM at A-270, First & Second Floor, Defence Colony, New Delhi-110024.
7. During the Auction, the Eligible Bidders may enhance their bid each time by Rs.5,00,000/- (Rupees Five Lakh Only) or multiples of the same.
8. The Borrower / Guarantors may treat this notice as 15 days Sale Notice and are hereby given a last and final opportunity to discharge the liability in full as stated above within 15 days from the date of this notice failing which the assets will be sold as per terms and conditions mentioned in this Sale Notice as well as the Bid Document published in the link(s) provided above. This is without prejudice to any other rights available to Secured Creditor under SARFAESI Act, 2002 and/or any other law in force.
9. For any clarification/information, interested parties may also contact the Authorised Officer of Alchemist ARC at Mobile +919650690566 or Email at suraj@alchemistarc.com.

Place: New Delhi

Date: 26.02.2025

